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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of February, 2019
Commission File Number 001-34175

ECOPETROL S.A.

(Exact name of registrant as specified in its charter)

N.A.

(Translation of registrant's name into English)

COLOMBIA

(Jurisdiction of incorporation or organization)

Carrera 13 No. 36 – 24
BOGOTA D.C. – COLOMBIA

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- N/A

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Ecopetrol S.A.

By: /s/ Jaime Caballero Uribe _____

Name: Jaime Caballero Uribe

Title: Chief Financial Officer

Date: February 27, 2019

Exhibit 99.1



MATERIAL INFORMATION

2018 Earnings Distribution Proposal

Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC) (“Ecopetrol” or the “Company”) informs the 2018 earnings distribution proposal, approved by a majority of the members of its Board of Directors, which will be submitted for the consideration of the Shareholders Meeting (*Asamblea de Accionistas*) that will take place on March 29, 2019:

PROFIT DISTRIBUTION PROPOSAL YEAR 2018 (colombian pesos)

| | |
|---|---------------------------|
| Net Profit after provision for income tax | 11,556,405,128,649 |
| + Release of reserves from previous years | 3,050,703,491,516 |
| New exploration reserves | 2,541,621,888,153 |
| Excess of fiscal depreciation reserve (Art. 130 ET) | 509,081,603,363 |
| - Legal reserves of the current year | 1,664,722,116,228 |
| Legal Reserve (10%) | 1,155,640,512,865 |
| Excess of fiscal depreciation reserve (Art. 130 ET) | 509,081,603,363 |
| Available to the Shareholders | 12,942,386,503,937 |
| It is proposed to distribute as follow: | |
| For dividend payment: | |
| According to the dividends policy (not taxed) (60% Net income) | 6,948,721,402,643 |
| Extraordinary dividend not taxed (20% additional net profit) | 2,302,534,902,651 |
| Subtotal: | 9,251,256,305,294 |
| For the constitution of Occasional Reserve for sustainability: | |
| Taxed | 1,569,967,075,971 |
| Not taxed | 2,121,163,122,672 |
| Subtotal: | 3,691,130,198,643 |
| Total | 12,942,386,503,937 |
| Ordinary dividend payable per share | 169 |
| Extraordinary dividend to pay per share | 56 |
| Total dividend payable | 225 |
| Ordinary payout | 60% |
| Extraordinary payout | 20% |
| Payout total | 80% |

The proposed earnings distribution follows the Company’s dividend policy to distribute between 40%-60% of net income for the year. Pursuant thereto, the Board approved an earnings distribution of 60% of 2018 net income as an ordinary dividend payment. In addition, considering the solid financial performance of the Company, the over delivery of its targets and its robust cash position at the end of 2018, the Board is also proposing an extraordinary dividend, of exceptional nature, of 20% of net income as well as the establishment of a reserve for the future sustainability of the Company.

Given the above, a \$169 peso per share is proposed as earnings distribution in line with the 60% dividend policy in place and \$56 pesos per share of an extraordinary dividend as a response to the over delivery of the financial performance of the company, which does not compromise the 2019-2021 business plan announced on February 26, 2019.



MATERIAL INFORMATION

The proposed payment dates will be April 25, 2019 (100% ordinary and extraordinary dividend to minority shareholders / 50% of the ordinary dividend to the majority shareholder), June 25, 2019 (50% of the ordinary dividend to the majority shareholder) and September 25, 2019 (100% of the extraordinary dividend to the majority shareholder).

Bogota, February 27, 2018

This release contains statements that may be considered forward looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. All forward-looking statements, whether made in this release or in future filings or press releases or orally, address matters that involve risks and uncertainties, including in respect of the Company's prospects for growth and its ongoing access to capital to fund the Company's business plan, among others. Consequently, changes in the following factors, among others, could cause actual results to differ materially from those included in the forward-looking statements: market prices of oil & gas, our exploration and production activities, market conditions, applicable regulations, the exchange rate, the Company's competitiveness and the performance of Colombia's economy and industry, to mention a few. We do not intend, and do not assume any obligation to update these forward-looking statements.

For further information, please contact:

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